

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – APRIL 2010

BU 3501 - COMPANY LAW & SEC. PRACTICE

Date & Time: 26/04/2010 / 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART – A

Answer ALL the questions

(10 x 2 = 20 marks)

1. Give the meaning of “legal entity”.
2. Distinguish between a holding company and a subsidiary company.
3. State the effect of the doctrine of indoor management.
4. Distinguish between dividend and interest.
5. List the records maintained by a company.
6. What is a resolution?
7. Who is a promoter?
8. State the objective of NCLT.
9. Who appoints the first secretary of a company?
10. What is perpetual succession?

PART – B

Answer any FIVE questions

(5 x 8 = 40 marks)

11. When is a private company deemed to be a public company?
12. Briefly explain the characteristics of a joint stock company.
13. What is doctrine of ultra vires with reference to a company?
14. Distinguish between memorandum and articles of association.
15. Explain the secretarial duties regarding maintenance of statutory books.
16. Discuss the general principles for drafting notices and resolutions.
17. State the general principles of drafting notices and resolutions.
18. Draft an agenda and minutes of a company meeting.

PART – C

Answer any TWO questions

(2 x 20 = 40 marks)

19. Discuss the various companies that can be incorporated under the Companies Act of 1956.
20. What are articles of association? State its contents. How can it be altered?
21. Explain in detail the legal provisions regarding payment of dividend.

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